



PRESS RELEASE
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Directorate of Enforcement (ED), Kolkata Zonal Office has filed a Prosecution Complaint (PC) on 08.12.2025 against Prasenjit Das, Proprietor of P.K. Enterprises, Chandan Sarkar, Laltu Saha and three others under the provisions of Prevention of Money Laundering Act (PMLA), 2002 before the Hon'ble Special Court (PMLA), Kolkata in connection with a bank fraud case orchestrated by Late Purnendu Das, Proprietor of M/s K.P.S Enterprise in connivance with his son Prasenjit Das & others.

ED initiated investigation on the basis of FIR registered by CBI, BS &FC, Kolkata under various sections of IPC, 1860. During investigation, it is revealed that Late Purnendu Das through his proprietorship firm M/s K.P.S Enterprise had availed Packing Credit facility of Rs. 8 crores and Foreign Bill Negotiation facility of Rs. 25 Crore from erstwhile Allahabad Bank (Indian Bank) for export of onions to Bangladesh and caused wrongful loss of Rs. 26.72 Crore to the bank by submitting forged export bills.

ED investigation revealed that the sight bills under Letters of Credit opened at various Banks of Bangladesh and negotiated for M/s K.P.S Enterprise by the Allahabad Bank aggregating to an amount of Rs. 25 Crore became overdue. When Allahabad Bank asked for the payment of the export bills, the Letters of Credit opening Banks of Bangladesh refused payment citing non-receipt of goods as the reason.

Late Purnendu Das had diverted loan proceeds to the account of his son's Proprietorship firm M/s P.K Enterprise and in his personal accounts resulting in siphoning of the funds availed from erstwhile Allahabad Bank. He also issued 70 bearer cheques in the name of different suppliers of goods (onions) including self and withdrew cash amount using those 70 bearer cheques through employees of M/s K.P.S Enterprise.

Earlier in this case, a Provisional Attachment Order had been issued in the case attaching five immovable properties worth Rs. 34.42 Lakh (approx.).